

WOODLAND SCHOOL DISTRICT 2019-2020 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

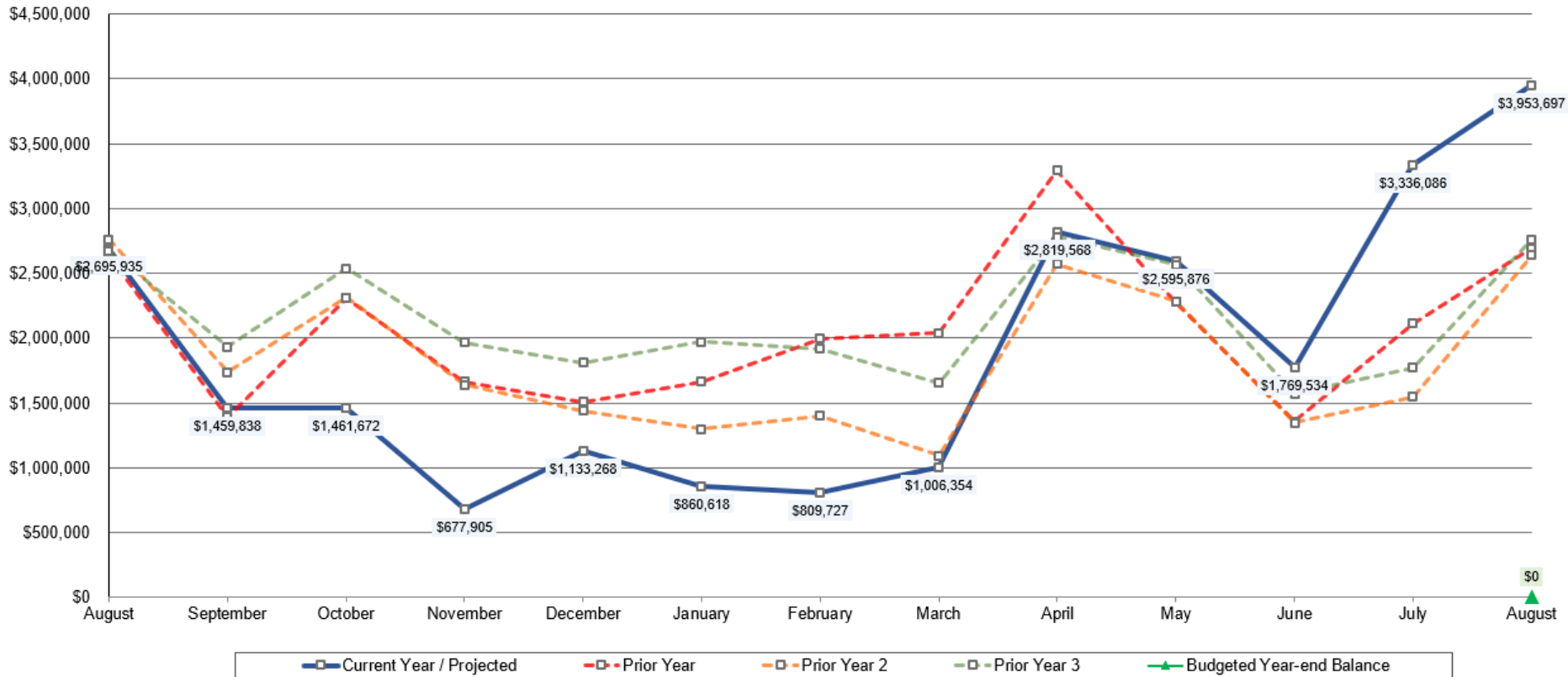
Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00
2017	9.1%	\$ 30,270,375.00	\$ 2,764,560.00
2018	7.9%	\$ 33,573,646.00	\$ 2,636,629.00
2019	7.2%	\$ 37,468,437.00	\$ 2,695,935.00
2020	9.9%	\$ 40,114,208.00	\$ 3,953,697.00

Monthly FB Summary

Month-End Balances (Year-over-Year Trend)



Fund Balance/Enrollment

	August 31, 2020	August 31, 2019
Total Ending Fund Bal – NEW 19-20 (SFO/SF1)	\$3,953,697 \$2,769,175/\$1,184,523	\$2,695,935
Restricted for Pgm Carryover	\$ 2,714	\$ 239,071
Nonspendable for Prepaid Exp	\$ 218,073	\$ 264,308
Assigned for Building/Dept CO	\$ 243,020	\$ 114,937
Unassigned Fund Bal	\$3,489,890	\$2,077,619
Unreserved FB Increase 18-19 to 19-20	\$1,412,271	(\$ 209,864)
Budgeted Inc/(Dec) in FB	(\$ 213,031)	(\$ 65,863)
Actual Inc/(Dec) in FB	\$1,257,763	\$ 53,068
Budgeted Enrollment	2,406.00	2,460
Actual Enrollment	2,387.68	2,461.13

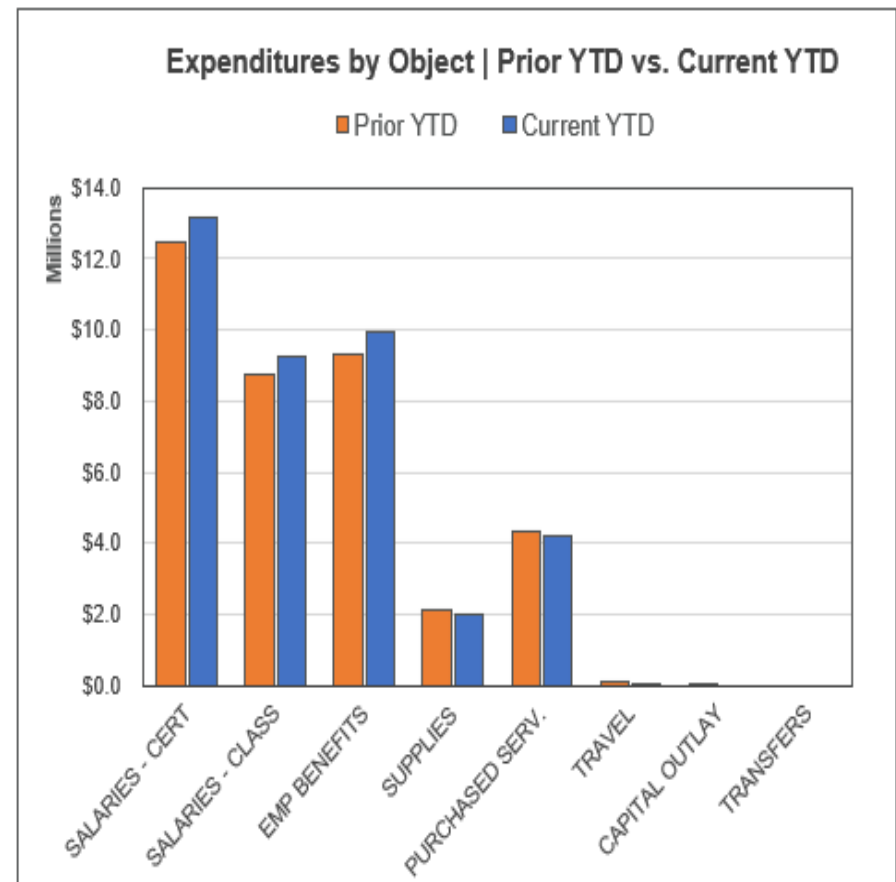
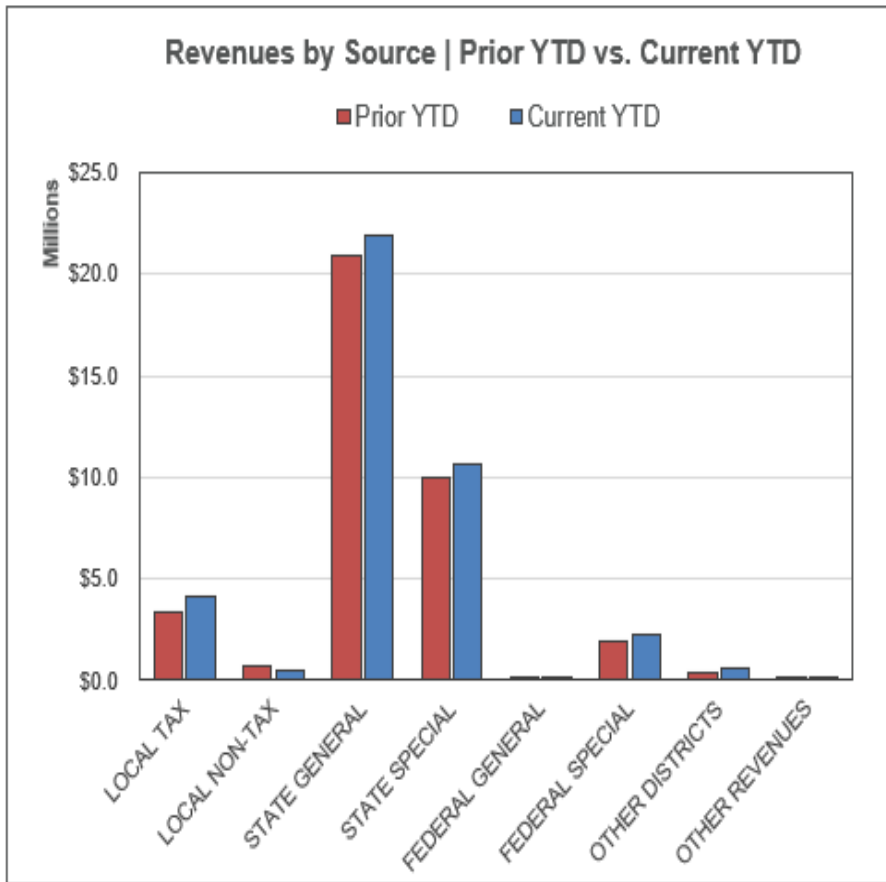
GF Financial Summary-YTD % of Budget

General Fund | Financial Summary

For the Period Ending August 31, 2020

	YTD % of PY Actual			YTD % of Budget		
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local Tax	\$3,407,246	\$3,407,246	100.00%	\$4,097,375	\$4,032,530	101.61%
Local Support Non-Tax	736,102	736,102	100.00%	482,254	633,737	76.10%
State General Purpose	20,958,315	20,958,315	100.00%	21,888,497	21,881,890	100.03%
State Special Purpose	10,006,076	10,006,076	100.00%	10,685,077	10,217,687	104.57%
Federal General Purpose	7,636	7,636	100.00%	7,214	0	
Federal Special Purpose	1,930,416	1,930,416	100.00%	2,291,935	2,346,287	97.68%
Other School Districts	348,756	348,756	100.00%	625,722	756,946	82.66%
Other Revenues	66,612	66,612	100.00%	33,133	32,100	103.22%
TOTAL REVENUE	\$37,461,158	\$37,461,158	100.00%	\$40,111,207	\$39,901,177	100.53%
EXPENDITURES						
Salaries - Certificated Employees	\$12,445,478	\$12,445,478	100.00%	\$13,141,953	\$13,254,343	99.15%
Salaries - Classified Employees	8,761,613	8,761,613	100.00%	9,237,068	9,428,012	97.97%
Employee Benefits and Payroll Taxes	9,329,177	9,329,177	100.00%	9,929,847	10,246,544	96.91%
Supplies, Instr. Resources, and Non-Cap Items	2,145,457	2,145,457	100.00%	1,965,323	2,249,574	87.36%
Purchased Services	4,338,180	4,338,180	100.00%	4,187,017	4,864,338	86.08%
Travel	107,249	107,249	100.00%	49,999	75,900	65.88%
Capital Outlay	62,073	62,073	100.00%	0	0	
Transfers	0	0		0	0	
TOTAL EXPENDITURES	\$37,189,227	\$37,189,227	100.00%	\$38,511,206	\$40,118,711	95.99%
SURPLUS / (DEFICIT)	\$271,932	\$271,932		\$1,600,001	(\$217,534)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$100,000	\$100,000		\$200,000	\$300,000	
Other Financing Uses	(\$315,375)	(\$315,375)		(\$542,238)	(\$142,238)	
NET CHANGE IN FUND BALANCE	\$56,557	\$56,557		\$1,257,763	(\$59,772)	
ENDING FUND BALANCE	\$2,695,935			\$3,953,697		

Revenues/Expenditures By Object, Compared to Prior Year (does not include transfers)



Items Directly Affecting Total Fund Balance

Item/Description	
Certificated Salaries Less Than Budgeted (Subs made most difference)	\$ 112,500
Classified Salaries Less Than Budgeted (Subs, Unfilled Positions)	\$ 191,000
Benefits (Insurance, Retirement, Mandatory Benefits) Less Than Budget	\$ 317,000
Maint Supplies & Operating Costs (MSOCS) Less Than Budgeted (Buildings, Maintenance, Utilities, Transportation Fuel and Parts)	\$673,000
State Special Purpose Greater Than Budgeted (Special Ed, Transportation)	\$250,000
Covid 19 (ESSER) Funds	\$ 207,000
WCC Expenditures Less than Revenues	(\$ 64,000)
Local Revenues Less than Budgeted	(\$ 35,000)
KWRL Transfer to Capital Projects Fund	(\$400,000)
Budgeted Transfer from CPF to GF not Made	(\$100,000)
Total	\$1,251,500

GF Financial Summary-PY, YTD and Comparison to Budget

	Prior YTD	Current YTD	Annual Budget	Variance Fav / (Unfav)
REVENUES				
Local Tax	\$3,407,246	\$4,097,375	\$4,032,530	\$64,845
Local Support Non-Tax	736,102	482,254	633,737	(151,483)
State General Purpose	20,958,315	21,888,497	21,881,890	6,607
State Special Purpose	10,006,076	10,685,077	10,217,687	467,390
Federal General Purpose	7,636	7,214	0	7,214
Federal Special Purpose	1,930,416	2,291,935	2,346,287	(54,352)
Other School Districts	348,756	625,722	756,946	(131,224)
Other Revenues	66,612	33,133	32,100	1,033
TOTAL REVENUE	\$37,461,158	\$40,111,207	\$39,901,177	\$210,030
EXPENDITURES				
Salaries - Certificated Employees	\$12,445,478	\$13,141,953	\$13,254,343	\$112,390
Salaries - Classified Employees	8,761,613	9,237,068	9,428,012	190,944
Employee Benefits and Payroll Taxes	9,329,177	9,929,847	10,246,544	316,698
Supplies, Instr. Resources, and Non-Cap Items	2,145,457	1,965,323	2,249,574	284,251
Purchased Services	4,338,180	4,187,017	4,864,338	677,321
Travel	107,249	49,999	75,900	25,901
Capital Outlay	62,073	0	0	0
Transfers	0	0	0	0
TOTAL EXPENDITURES	\$37,189,227	\$38,511,206	\$40,118,711	\$1,607,505
SURPLUS / (DEFICIT)	\$271,932	\$1,600,001	(\$217,534)	\$1,817,535
OTHER FINANCING SOURCES / (USES)				
Other Financing Sources	\$100,000	\$200,000	\$300,000	\$0
Other Financing Uses	(315,375)	(\$542,238)	(\$142,238)	(\$400,000)
NET CHANGE IN FUND BALANCE	\$56,557	\$1,257,763	(\$59,772)	\$1,417,535
ENDING FUND BALANCE	\$2,695,935	\$3,953,697	\$0	

Levy/Local Dollars

Expenditure Type	Levy Dollars 2019-20120	Levy Dollars 2018-2019
Certificated Salaries	\$ 701,000	\$ 46,900
Classified Salaries	\$1,293,000	\$1,646,000
Administrator Salaries	\$ 170,000	\$ 84,000
Benefits	\$ 916,950	\$1,003,000
Supplies/Services/Travel/Utilities/Insurance	\$ 71,000	\$ 446,000
Extracurricular	\$ 541,000	\$ 600,000
Special Education	\$ 287,000	\$ 285,000
Food Service Program	\$ 206,000	\$ 192,000
To/From Transportation/Bus Purchase	\$ 279,000	\$ 214,000
Daycare	\$ 64,000	\$ 40,000
Family Resource Center	\$ 6,000	\$ 52,000

GF Detailed Expenditures (By Program) and Comparison to Budget

	Current YTD	Annual Budget	Variance Fav / (Unfav)
EXPENDITURES			
01 Basic Education	\$17,882,812	\$18,252,888	\$370,076
02 Basic Education - Alternative Learning Experience	504,359	501,528	(2,831)
03 DO Reengagement	3,231	9,000	5,769
21 Special Education - Supplemental - State	4,370,842	4,625,539	254,697
22 Special Education - Infants & Toddlers, State	123,751	120,000	(3,751)
24 Special Education - Supplemental - Federal	493,500	434,481	(59,019)
31 Vocational - Basic - State	597,962	641,622	43,661
34 Middle School Career and Technical Education State	59,031	95,309	36,278
38 Vocational - Federal	16,395	14,000	(2,395)
51 ESEA Disadvantaged - Federal	448,960	495,647	46,687
52 Other Title Grants Under ESEA - Federal	114,588	121,932	7,344
55 Learning Assistance Program - State	730,404	718,119	(12,285)
58 Special and Pilot Programs - State	259,080	241,234	(17,846)
64 Limited English Proficiency - Federal	26,407	23,000	(3,407)
65 Transitional Bilingual - State	297,645	244,446	(53,199)
69 Compensatory - Other	27,755	54,761	27,006
74 Highly Capable	68,902	55,109	(13,793)
7601 K-12 INTERNET ACCESS	240	0	(240)
79 Instructional Programs - Other	15,562	515,996	500,434
88 Day Care	282,324	256,119	(26,205)
89 Other Community Services	811,296	289,282	(522,013)
97 Districtwide Support	4,865,142	5,306,985	441,843
98 School Food Services	763,049	1,162,981	399,932
99 Pupil Transportation	5,747,972	5,938,733	190,760
TOTAL EXPENDITURES	\$38,511,206	\$40,118,711	\$1,607,503

Transportation & Food Service

Transportation

- Total Students transported = Approx 5,500 Basic average per day and 370 Special Ed/Homeless per day average
- Total Expenditures (inc Utilities) = \$5,754,239
- Total Revenues = \$5,703,710
- Total Unfunded = \$50,529 Budgeted unfunded plus utilities was \$608,732.
- District received funds from other districts based on budgeted unfunded. This resulted in \$441,000 total received, greater than the annual costs. It was decided to transfer \$400,000 to the Capital Projects Fund for KWRL projects. The remaining \$43,000 was carried forward into 20-21.
- Woodland's portion of unfunded plus CPF Transfer is \$233,995, which represents 36.11% ownership of the Co-Op (2.48% increase from 18-19)

Food Service

- National School Lunch Program run through March 2020. This program resulted in a loss of \$112,000 for the time period.
- Due to the pandemic, the Summer Food Service Program was run (delivery) through the end of June and then the traditional summer program (pick up at WMS only) was run in July and August. This program ran at a loss of approx. \$10,000.
- Unlike other programs, any staff that did not work during the spring closure had to be transferred out of the program. The total of approximately \$96,000 had to be covered by levy funds.
- Sodexo Guarantee (\$225,000) and the actual for this year was (\$218,000). Many of the costs transferred into the pandemic summer program were for meal delivery staff. Even with this transfers and the cost of the Covid staff, the guarantee is met and there will be nothing owed by Sodexo for 19-20.

Before and After School Care

- ❑ The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- ❑ Programs served about 130 families throughout the year and also provided summer care. WCC was closed from mid-March through June, due to the pandemic. As with other programs, staff were paid for contracted hours, even though they were not providing services to students.
- ❑ WCC program is licensed by the state and able to provide options for low income families
- ❑ Daycare programs ran at a loss of \$64,000. Last year they had a loss of almost \$40,000. Considering the closure and the increased staffing to ensure social distancing, this loss was to be expected.
- ❑ The program continues to provide an important service in a community with very little daycare available and providing convenience for parents (now at both schools). WCC continues to provide before, after and full-day care during remote and hybrid learning.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$ 317,704
□ Revenues/Other Fin Srce	\$ 885,601
□	
□ Expend/Other Fin Uses	\$ <u>426,033</u>
□ Ending Fund Balance	\$ 777,272

Expenditures were for the WMS water project which was funded by a state grant and the KWRL tank project. Total Fund Balance is made up of \$200,500 in Impact Fees and \$69,310 Designated for Future Capital Projects, \$23,900 in State Grant to complete the water projects and \$483,600 for KWRL projects.

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/19	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/20
Voted Debt	\$50,165,000	\$ 0	\$ 1,175,000	\$48,990,000
Pension Liability**	\$ 7,715,964	\$ 3,860,151	\$ 0	\$11,576,115
Compensated Absences**	\$ 554,095	\$ 76,948		\$ 631,043
Total	\$58,435,059	\$ 3,937,099	\$ 1,175,000	\$61,197,158

** Required to be reported, per accounting rules. Not debt owed.

Amount available for principal/interest at August 31, 2020 = \$1,195,195

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$235,487
□ Revenues	\$210,498
□ Expenditures	\$188,457
□ Ending Fund Balance	\$257,528

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts.

□ Beginning Fund Balance	\$2,999,711
□ Revenues	\$ 948,775
□ Expenditures	\$ 802,147
□ Ending Fund Balance	\$3,146,340